

Town of Webb Union Free School District Budget Notice

Overall Budget Proposal		Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions		\$ 10,636,200	\$ 11,202,845	\$ 10,415,544
Increase/Decrease for the 2022-23 School Year			\$ 566,645	(\$220,656)
Percentage Increase/Decrease in Proposed Budget			5.33%	(2.07%)
Change in the Consumer Price Index			8.0%	
A. Proposed Tax Levy to Support the Total Budgeted Amount		\$6,599,698	\$7,354,399	
B. Levy to Support Library Debt, if Applicable				
C. Levy for Non-Excludable Propositions, if Applicable				
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy				
E. Total Proposed School Year Tax Levy (A + B + C - D)		\$ 6,599,698	\$ 7,354,399	\$ 6,599,698
F. Permissible Exclusions to the School Tax Levy Limit		\$ 202,610	\$ 221,774	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions		\$ 6,397,088	\$ 6,806,688	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)		\$ 6,397,088	\$ 7,132,625	
I. Difference: (G – H); (Negative Value Requires 60.0% Voter Approval)		\$ 0	(\$ 325,937)	
Administrative Component		\$ 1,330,453	\$ 1,484,510	\$ 1,308,910
Program Component		\$ 7,791,155	\$ 8,171,387	\$ 7,682,686
Capital Component		\$ 1,514,592	\$ 1,546,948	\$ 1,423,948
*In projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the Town of Webb UFSD assumes the removal of all appropriations for various new equipment, salary freezes on all non-union employees, as well as cuts to any non-mandated programs such as electives, advanced placement, college level, modified sports, School Resource Officer and several support programs/staff.				
Estimated Basic STAR Exemption Savings authorized by section 425 of the Real Property Tax Law as per Proposed Budget for the 2023-24 School Year.	\$89.00		Additional Propositions	• Increase Old Forge Library Taxes \$20,000
				• Increase Woodgate Library Taxes \$25,000

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Town of Webb Union Free School District, Herkimer County, New York, will be held at the school gymnasium on Tuesday, May 16th, 2023 between the hours of 2:00pm and 8:00pm, prevailing time, at which time the pools will be open to vote by voting ballot.

Town of Webb UFSD
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Old Forge, NY 13420

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